

Message Text

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ACTION EA-14

INFO OCT-01 ISO-00 AID-20 IGA-02 EB-11 COME-00 TRSE-00

OMB-01 IO-14 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 DRC-01 /160 W

----- 012292

R 161048Z NOV 73

FM AMEMBASSY PHNOM PENH

TO SECSTATE WASHDC 3820

LIMITED OFFICIAL USE PHNOM PENH 12616

FOR STATE/AID

E. O. 11652: N/A

TAGS: EFIN, CB

SUBJECT: NOUVEAU MARCHÉ SALES

REF: PHNOM PENH 12286

1. NOUVEAU MARCHÉ SALES FOR THE PERIOD OF NOVEMBER 2 TO NOVEMBER 9 ARE SHOWN IN TABLE 1 BELOW. COMMERCIAL BANK DATA ARE SHOWN FOR NOVEMBER 12. THERE WERE NO SALES FOR PL 480 FREIGHT AND ALL SALE WERE REIMBURSABLE BY THE ESF.

TABLE I

DATE	DAMAND	SOLD	MAXIMUM	MINIMUM	RATE
	BIC	BID			
11/5	63,000	63,000	365	302	302
11/8	349,000	347,000	365	307	302
11/12	112,00	N/A	376	303	302

2. ACTUAL FOREIGN EXCHANGE DEMAND SCHEDULES, AS REPORTED BY THE COMMERICAL BANKS, FOR REGULAR IMPORTS ARE GIVEN BELOW IN TABLE II.

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TABLE II

RATE FX DEMAND IN U.S. DOLLARS THOUSANDS

	11/5	11/8	11/12
370			2
360		6	4
350	13	313	54
340	14	313	59
330	24	326	63
320	27	341	64
310	52	347	85
300	63	349	112

3. ANALYSIS OF DEMAND: MARKET DEMAND FOR COMMERCIAL IMPORTS CONTINUES TO BE REMARKABLY SLACK. OF THE APPARENT LARGE DEMAND NOVEMBER 8, \$304,000 WAS FOR SOKILAIT. THEREFORE, ONLY \$45,000 REPRESENTED REGULAR COMMERICAL IMPORTS.

4. PARA 4 OF THE REFTEL PROVIDED DATA CONCERNING NOUVEAU MRACHE AND INVISIBLE FX SALES. THESE DATA HAVE BEEN CHECKED FOR ACCURACY WITH THE BNC AND SOME ADJUSTMENTS ARE NECESSARY FOR INVISIBLE FX SALES. THE RAMINING DATA RE CONFIRMED BY THE BNC. DURING THE WEEK OF OCTOBER 19 AND NOVEMER 2 THE BNC INCLUDED BANKNOTE PAYMENTS OF \$124,000 AND \$84,000 RESPECTIVELY THAT SHOULD BE EXCLUDED SINCE THEY HAD BEEN REIMBURSED BY THE ESF ALREADY. THIS WOULD BRING THE CUMULATIVE TOTAL AS OF NOVEMBER 2 TO \$14,964,000.

ENGLE

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Message Attributes

Automatic Decaptioning: X
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Concepts: FOREIGN EXCHANGE, FOREIGN EXCHANGE TRANSACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
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Film Number: n/a
From: PHNOM PENH
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19731129/aaaaauwi.tel
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Original Handling Restrictions: n/a
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30 JUN 2005

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